HOPKINS & SUTTER

(A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS)

2800 LIVERNOIS SUITE 220 TROY, MI 48083-1220 (248) 740-6600
FAX (248) 740-6613
INTERNET http://www.hopsut.com

CHICAGO OFFICE THREE FIRST NATIONAL PLAZA 60602-4209

WASHINGTON, D.C. OFFICE 888 SIXTEENTH STREET, N.W. 20006-4103

MARY P SCLAWY (248) 740-6602 Direct Fax (248) 740-6613 E-Mail MSclawy@hopsut.com

April 21, 1999

RECORDATION NO.

APR 2 2 '99

3-05 PM TS

Secretary Surface Transportation Board Room 704 1925 K Street, NW Washington, DC 20423-0001

Dear Secretary:

Enclosed for recordation pursuant to statute and 49 CFR 1177 are two counterparts of a Notice of Lease Termination, dated as of April 1, 1999, and executed by Canadian National Railway Company. The Lease of Equipment #43 is dated as of January 4, 1993. The units covered by the Lease are 115 tri-level autorack flatcars, as more specifically described on Schedule A, attached to this letter.

The Lease was recorded with the ICC on November 19, 1993 under primary recordation number 18479.

The parties to the Lease are.

Lessor.

Canadian National Railway Company,

as successor by lease assignment of SLX Canada Inc.

Lessee:

Canadian National Railway Company

Enclosed is our check in the amount of \$26.

Please accept one counterpart of this document for filing, stamp the remaining counterpart with your recordation number and return it and the fee receipt to the

Secretary April 21, 1999 Page 2

courier presenting this document for recordation or to the undersigned at the following address:

Mary P. Sclawy Hopkins & Sutter 2800 Livernois Suite 220 Troy, MI 48083-1240

Sincerely,

Mary P. Sclawy

Enclosure

cc: John A.N. Lamont: Re CN File Reference

SCHEDULE A

115 Tri-Level Autorack Flatcars built by National Steel Car Limited in Hamilton, Ontario (in accordance with CN Specification F-140-1 and General Arrangement Drawing 4H-37666-A) with the following marks and road numbers

CN 700650,

CN 700652,

CN 700654 to CN 700659 inclusive,

CN 700661 to CN 700693 inclusive;

CN 700695 to CN 700698 inclusive,

CN 700700 to CN 700746 inclusive,

CN 700748 to CN 700750 inclusive,

CN 700752;

CN 700754 to CN 700759 inclusive; and

CN 700762 to CN 700774 inclusive

Note On or before the date of this instrument, 6 units, marked CN 700661, CN 700670, CN 700719, CN 700749, CN 700759 and CN 700768, were destroyed

(SLX / CN Lease # 43)

APR 2 2 '99

3-05 PM

NOTICE OF LEASE TERMINATION, by Canadian National Railway Company ("CN"), dated as of April 1, 1999.

TS

WHEREAS, SLX Canada Inc ("SLX") was the original lessor and owner, of the units of railroad rolling stock described on Schedule A hereto (the "Equipment), under that certain Lease of Equipment # 43 dated as of January 4, 1993, as amended and reexecuted on October 27, 1993 (the "Lease") with CN as lessee;

WHEREAS, SLX and CN entered into an Equipment Purchase and Lease Assignment Agreement of even date herewith (the "Agreement") whereby, among other things, SLX i) sold the Equipment to CN and ii) assigned all its right, title and interest in and to the Lease to CN;

AND WHEREAS, as a result of the consummation of the Agreement as described in the second recital hereof, a state of confusion exists in respect of the Lease

IN WITNESS WHEREOF, CN wishes to show for the public record that the Lease has been terminated, and is of no further force or effect, and accordingly has caused this Notice to be executed by its officer thereunto duly authorized

CANADIAN NATIONAL RAILWAY COMPANY,

as successor lessor and lessee

Its Sr Manager Asset Financing

Note. On November 19, 1993 at 10:50 A.M., the Lease was filed with the Interstate Commerce Commission (predecessor to the Surface Transportation Board) pursuant to 49 U.S.C. S11303 (now S11301) under primary recordation number 18479; and

On November 18, 1993 at 140 PM, the Lease was deposited in the Office of the Registrar General of Canada pursuant to Section 90 of the Railway Act of Canada (now Section 105 of the Canada Transportation Act)

A memorandum of the Agreement has been filed or deposited, as the case may be, coterminous with the filing or deposit of this Notice.

PROVINCE OF QUEBEC)	In the matter of a Notice
) ss	dated as of April 1, 1999.
DISTRICT OF MONTREAL).	· •

On this 25th day of March, 1999, before me personally appeared John A.N. Lamont, to me personally known, who, being by me duly sworn, says that he is Sr Manager Asset Financing of Canadian National Railway Company, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Attorney / Avocat

Bar # 194066-0

[Seal]



SCHEDULE A

115 Tri-Level Autorack Flatcars built by National Steel Car Limited in Hamilton, Ontario (in accordance with CN Specification F-140-1 and General Arrangement Drawing 4H-37666-A) with the following marks and road numbers:

CN 700650;

CN 700652;

CN 700654 to CN 700659 inclusive;

CN 700661 to CN 700693 inclusive,

CN 700695 to CN 700698 inclusive,

CN 700700 to CN 700746 inclusive;

CN 700748 to CN 700750 inclusive,

CN 700752;

CN 700754 to CN 700759 inclusive; and

CN 700762 to CN 700774 inclusive.

Note: On or before the date of this instrument, 6 units, marked CN 700661, CN 700670, CN 700719, CN 700749, CN 700759 and CN 700768, were destroyed.